



1040 COUNTY RD. 17, P.O. BOX 322 L'ORIGINAL, ONTARIO, CANADA K0B 1K0

July 17th, 2018

Dave Courage
Sivaco Ontario
Process Manager and Logistics
Ingersoll ON N5C 3K5

Subject: Trace element analysis

Dear Dave;

Random samples of steel produced by Ivaco Rolling Mills were submitted to an independent testing laboratory to perform chemical analysis of hazardous materials. The results of the testing indicate that there are trace amounts (less than 0.005%) only of arsenic, cadmium, mercury, lead and antimony.

Please do not hesitate to contact us if there is any further clarification that you require.

Sincerely yours,

A handwritten signature in blue ink that reads "Paolo Filippelli". The signature is written in a cursive style.

Paolo Filippelli,
Quality Manager